

RESOLUTION 2025-01

TOWN OF SHARPSBURG

BUDGET YEAR 2025

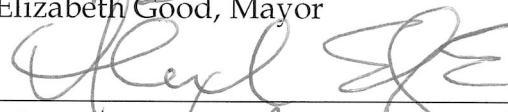
WHEREAS, the Mayor of the Town of Sharpsburg has prepared and submitted to the Town Council a General Fund and SPLOST Fund budget for the year beginning January 1, 2025, and ending December 31, 2025; and

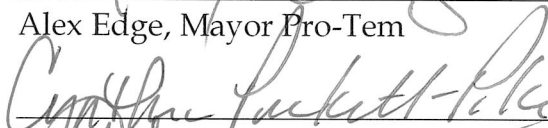
WHEREAS, the Town Council of the Town of Sharpsburg have studied the proposed budget and considers it in the best interest of the Town of Sharpsburg to adopt it.

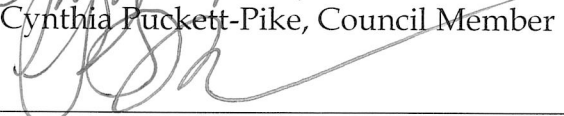
NOW BE IT THEREFORE RESOLVED, by the Town Council of the Town of Sharpsburg, that the budget attached hereto and made a part hereof for the year beginning January 1, 2025, and ending December 31, 2025, is approved.

Adopted this 6th day of January 2025.



Elizabeth Good, Mayor

Alex Edge, Mayor Pro-Tem

Cynthia Puckett-Pike, Council Member

Polly Garlington, Council Member

Tom Teagle, Council Member

ATTEST:



Floyd L. Jones, Town Administrator

PUBLIC HEARING

SECOND READING

BUDGET YEAR 2025

- The town is required to approve a balanced budget at the beginning of each year.
- The proposed budget is for a second reading. At the end of the public hearing, Council is requested to adopt the 2025 Budget.
- The first reading of the budget was held on December 2, 2024. No vote or direction was provided at the first hearing.

2025 BUDGET

REVENUE BUDGET CODE	REVENUE ACCOUNT NAME	REVENUE ACCOUNT APPROVED BUDGET
31.1100	Real Property Tax- Current Year	\$22,000
31.1200	Real Property Tax- Prior Year	\$4,000
31.1310	Personal Property- Motor Vehicle	\$16,000
31.1340	Intangible Tax	\$1,500
31.1600	Real Estate Transfer Tax	\$50
31.1710	Franchise Fees- Electric	\$27,000
31.1730	Franchise Fees- Gas	\$600
31.1750	Franchise Fees- Cable	\$7,800
31.3100	LOST- Local Option Sales Tax	\$126,000
31.4200	Alcohol Beverage Excise Tax	\$12,000
31.6100	Business and Occupation Tax	\$7,600
31.6200	Insurance Premium Taxes	\$32,000
31.6300	Financial Institution Tax	\$3,400
32.1100	Alcohol Beverage Business License	\$6,650
32.1220	Insurance Business License	\$4,000
32.3100	Building Permits	\$1,300
34.7200	Community Center Rental	\$27,000
34.7500	Culture and Community Center- Instructor Fees	\$7,500
36.1000	Interest Income- Checking	\$300
38.1000	Rental Property Income	\$18,000
38.7000	Grants Received	\$8,400
TOTAL REVENUE BUDGET:		\$333,100

2025 BUDGET

EXPENSE BUDGET CODE	EXPENSE ACCOUNT NAME	EXPENSE ACCOUNT APPROVED BUDGET
51.1100	Personnel Services- Payroll	\$98,822
51.2200	Employee Benefits- FICA	\$7,941
52.1101	Contracted Services- Tax Collect	\$320
52.1200	Professional Services	\$10,370
52.1201	Legal Fees	\$16,200
52.1202	Accounting Fees	\$7,000
52.1204	Municipal Court Expenditures	\$1,000
52.1300	Contracted Services (Payroll / IT in a Box / Hoopla Software / Sage	\$16,900
52.2111	Garbage Disposal- Residents	\$39,800
52.2130	Cleaning Services- Custodial	\$7,000
52.2140	Lawn Care	\$12,000
52.2141	Right of Way Trimming	\$12,250
52.2200	Repairs and Maintenance- Building	\$10,000
52.3100	Insurance Coverage	\$9,200
52.3200	Communications	\$5,200
52.3300	Advertising	\$2,000
52.3400	Printing Services	\$1,700
52.3500	Travel	\$2,500
52.3600	Dues and Fees	\$11,000
52.3700	Education and Training	\$3,000
52.3850	Contract Labor- Building Official	\$1,100
53.1100	General Supplies and Materials	\$3,000
53.1101	General Supplies and Materials- Library	\$400
53.1201	Street Light Expense	\$8,700
53.1202	Traffic Light Expense	\$500
53.1210	Utilities- Water	\$950
53.1230	Utilities- Electricity	\$10,750
53.1240	Utilities- Gas	\$780
54.2300	Furniture and Fixtures	\$500
54.2400	Computers and Printers	\$6,000
65.000	Contingencies	\$26,217
TOTAL EXPENSE BUDGET:		\$333,100

SPLOST 2019
Fiscal Year 2025 Budget

Fiscal Year	Approved Budgets per Fiscal Year	Gross Amount Received per Fiscal Year	Gross Percentage Received per Fiscal Year	Gross Amount Expended per Fiscal Year	Net Total SPLOST 2019 per Fiscal Year	Percentage Above / Below Approved Budget per Fiscal Year
2019	\$ 57,000	\$ 57,905	102%	\$ 73.89	\$ 57,831	101%
2020	\$ 57,000	\$ 71,661	126%	\$ 43,851.32	\$ 27,810	49%
2021	\$ 57,000	\$ 81,212	142%	\$ 18,163.94	\$ 63,048	111%
2022	\$ 57,000	\$ 90,874	159%	\$ 2,268.24	\$ 88,606	155%
2023	\$ 95,418	\$ 97,076	102%	\$ 86,551.00	\$ 10,525	11%
2024	\$ 102,000	\$ 82,878	81%	\$ 119,322.74	\$ (36,445)	-36%

Average Monthly Allocation: \$8,196.24

Projections:	Amount	Notes
FY 2025 Income:	\$ -	No Additional Funds coming to SPLOST 2019 after December 31, 2024. New SPLOST revenue is for SPLOST 2025
Projected FY2025 Expenses:	\$ 30,547	Town Hall Approved Project per Oct 2024 Minutes. Upgrades to Parking Lot / Beckom House / Library
Projected SPLOST Increase / Decrease in FY 2025:	\$ (30,547)	In FY2025- \$15,000 parking lot improvement
Current SPLOST Bank Balance:	\$ 230,232	Current SPLOST 2019 Bank Balance as of November 2023
Projected SPLOST Bank Balance end of FY 2025	\$ 199,685	SPLOST 2019 Bank Balance will have absorbed all costs while providing the ability for future projects
Recommendation	\$ 199,685	Approved Budget for SPLOST 2019 Fiscal for Year 2025

FISCAL YEAR 2025 SPLOST 2025 BUDGET

Fiscal Year	Approved Budgets per Fiscal Year	Gross Amount Received per Fiscal Year	Gross Percentage Received per Fiscal Year	Gross Amount Expended per Fiscal Year	Net Total SPLOST 2019 per Fiscal Year	Percentage Above / Below Approved Budget per Fiscal Year
2019	\$ 57,000	\$ 57,905	102%	\$ 73.89	\$ 57,831	101%
2020	\$ 57,000	\$ 71,661	126%	\$ 43,851.32	\$ 27,810	49%
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2022	\$ 57,000	\$ 90,874	159%	\$ 2,268.24	\$ 88,606	155%
2023	\$ 95,418	\$ 97,076	102%	\$ 86,551.00	\$ 10,525	11%
2024	\$ 102,000	\$ 82,878	81%	\$ 119,322.74	\$ (36,445)	-36%

Average Monthly Allocation: \$8,196.24

Projections:	Amount	Notes
FY 2025 Income:	\$ 99,300	Based on Sum of Actual and Estimated SPLOST 2019 Revenue in FY2024
Projected FY2024 Expenses:	\$ -	All SPLOST projects paid from SPLOST 2019 Account.
Projected SPLOST Increase / Decrease in FY 2025:	\$ 99,300	In FY2025- \$15,000 parking lot improvement
Current SPLOST Bank Balance:	\$ -	Current SPLOST 2019 Bank Balance as of November 2023
Projected SPLOST Bank Balance end of FY 2025	\$ 99,300	SPLOST 2019 Bank Balance will have absorbed all costs while providing the ability for future SPLOST 2025 projects
Recommendation	\$ 99,300	Approved Budget for SPLOST 2025 Fiscal Year 2025

AMERICAN RESCUE PLAN ACT (ARPA)

ARPA Received / Deposited:	Amount	Paid By:
7/30/2021	\$ 67,405.50	Governor Office Payment
7/15/2022	\$ 67,405.50	Governor Office Payment
Total ARPA Received:	\$ 134,811.00	

ARPA Expended:	Amount	Vendor	Purpose	Approval
4/11/2023	\$ 837.49	Toshiba	New Printer (Serves as Back-up to Primary)	February 6, 2023 Minutes
6/20/2023	\$ 12,310.01	Toshiba	New Copy Machine / Scanner / Printer	February 6, 2023 Minutes
8/1/2024	\$ 16,099.98	CivicPlus	Codification of Ordinances	June 3, 2024 Minutes
10/2/2024	\$ 5,000.00	Brad Sears	Codification of Ordinances	June 3, 2024 Minutes
9/11/2024	\$ 6,261.87	Coweta County	Repaving of Wellsburg Station (LMIG Match)	June 3, 2024 Minutes
9/11/2024	\$ 43,743.16	Coweta County	Repaving of Wellsburg Station	June 3, 2024 Minutes
12/16/2024	\$ 4,982.55	Cooks Office Equipment	Cooks Office Equipment / Seats Unlimited	September 11, 2024
Total ARPA Expended in FY2024	\$ 89,235.06			

ARPA Allocated (to be Spent in FY2025)	Amount	Vendor	Purpose	Approval
N/A	\$ 2,595.00	CivicPlus	Annual Recurring Service	June 3, 2024 Minutes
N/A	\$ 33,990.45	Cooks Office Equipment	Furniture	September 11, 2024 Minutes
N/A	\$ 8,990.49	Ultimate Security	Security / Cameras at Town Hall and Library	October 14 Minutes
Total ARPA Allocated to Spend	\$ 45,575.94			
Balance	\$ -			

It is noted all ARPA funds were deposited, spent, and are allocated to be spent from the Town's General Fund.